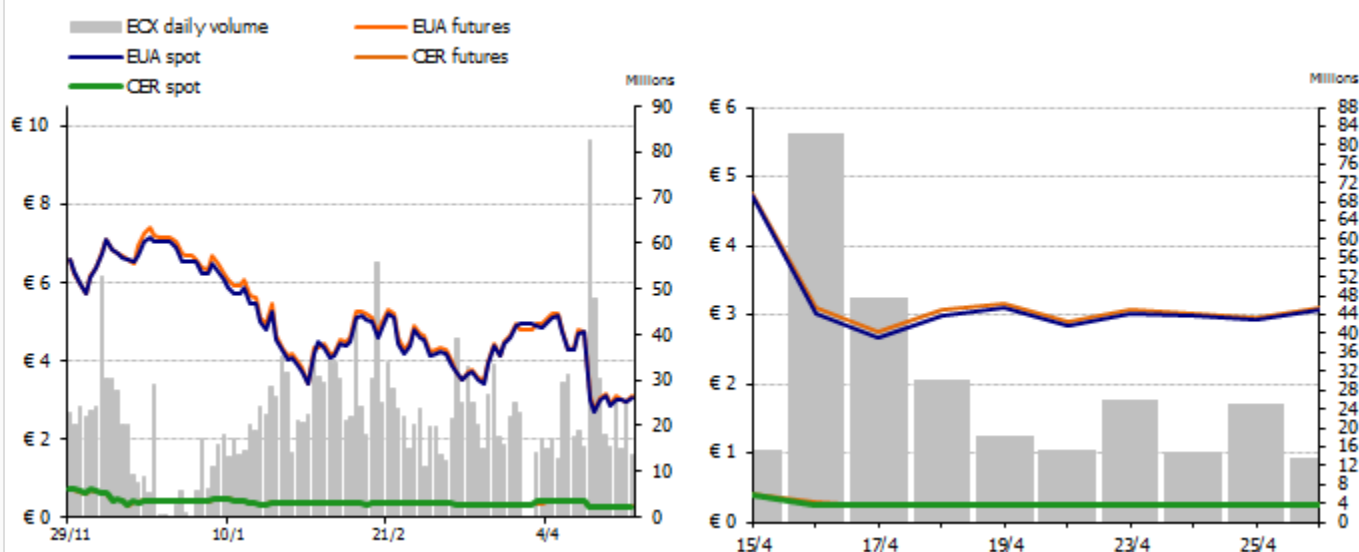


The CO2 market noticed a flat trend during last week. EUAs closed on Friday at € 3.06 (2.3 % lower than previous Friday). CERs finished the week at € 0.26 (4 % higher than previous week). The spread narrowed at € - 2.80.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	3,06	2,85	7%	EUA	3,11	2,89	8%
CER	0,26	0,25	4%	CER	0,27	0,24	13%

Germany unlikely to form CO2 back-loading position before Sept

Germany will unlikely vote for or against an EU emergency plan to prop up carbon prices before the nation's federal election on Sept 22 raising the prospect attempts to fix the EU's carbon market could drag on.

Five EU governments sell 865k EUAs for 2.99 euros each

Five European Union countries sold a total of 865,000 spot carbon permits from the second phase of the EU's Emissions Trading Scheme (2008-2012) on Wednesday at 2.99 euros (\$3.89) a ton each.

EU's biggest party urges need for flexible carbon market

The European People's Party (EPP), the EU's biggest party in Parliament, has called for comprehensive reforms of the bloc's carbon market, including changes that would allow the market to react to economic fluctuations.

Analysts cut carbon price forecasts to 2020

Analysts have slashed forecasts for all European Union and United Nations' carbon permit prices to 2020 after EU politicians rejected a plan to bolster the carbon market, sending prices to record lows.

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